



K21U 2139

Reg. No. : .....

Name : .....

III Semester B.Com. Degree (CBCSS – Sup./Imp.) Examination, November 2021  
(2015 – '18 Admission)

**COMPLEMENTARY COURSE IN COMMERCE**  
**3C04 COM : Business Regulatory Framework**

Time : 3 Hours

Max. Marks : 40

**PART – A**

I. Answer **all** questions. **Each** carries  $\frac{1}{2}$  mark.

- 1) Agreement in restraint of marriage is \_\_\_\_\_ agreement.
- 2) A promise without consideration is \_\_\_\_\_
- 3) Void ab initio means \_\_\_\_\_
- 4) Rescission means \_\_\_\_\_ of the contract. (4× $\frac{1}{2}$ =2)

**PART – B**

II. Answer **any four** questions. **Each** carries **one** mark.

- 5) What is offer ?
- 6) What is meant by quasi contract ?
- 7) What is bailment ?
- 8) What is warranty ?
- 9) Who is an unpaid seller ?
- 10) What do you mean by capacity to contract ? (4×1=4)

**PART – C**

III. Answer **any six** questions (**not** exceeding **one** page). **Each** carries **three** marks.

- 11) Distinguish between void and voidable contract.
- 12) Who are the person incompetent to contract ?
- 13) What are the essentials of a valid acceptance ?

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- 14) Differentiate between coercion and undue influence.
- 15) Explain the discharge of contract by operation of law.
- 16) Explain the duty of finder of goods.
- 17) What are the rights of indemnity holder ?
- 18) What is pledge and how it differs from bailment ? (6×3=18)

PART – D

IV. Answer **any two** questions. **Each** carries **eight** marks.

- 19) What is contract of agency ? Explain the various modes by which an agency may be terminated.
- 20) Explain briefly the rights and duties of the buyer and the seller.
- 21) Define contract and explain the essential elements of a valid contract. (2×8=16)