



K21U 1869

Reg. No. : .....

Name : .....

**III Semester B.A. Degree CBCSS (OBE) Reg./Sup./Imp.**  
**Examination, November 2021**  
**(2019-2020 Admission)**  
**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**  
**3B04ECO/DEVECO : International Economics**

Time : 3 Hours

Max. Marks : 40

**PART – A**

(Answer **all** questions. **Each** carries **one** mark.)

1. Tariff
2. IMF.
3. Fixed exchange rate.
4. BOP.
5. Free trade.
6. Community indifference curve. (1×6=6)

**PART – B**

(Answer **any six** questions. **Each** carries **two** marks.)

7. Explain reciprocal demand theory.
8. What is the importance of international economics ?
9. What is production possibility curve ?
10. What do you mean by dumping ?
11. Describe capital account.

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12. What is BOP disequilibrium ?

13. Briefly explain export subsidy.

14. What is protectionism ?

(6×2=12)

PART - C

(Answer any four questions. Each carries three marks.)

15. Explain voluntary exchange restrains.

16. What is Bretton wood system ?

17. Effects on tariff under partial equilibrium.

18. What is Purchasing power parity theory ?

19. Explain opportunity cost theory.

20. Explain international cartels.

(4×3=12)

PART - D

(Answer any two questions. Each carries five marks.)

21. Describe H-O theorem.

22. Explain the merits and demerits of fixed exchange rate system.

23. Write on WTO and free trade agreements.

24. Describe absolute cost advantage theory.

(2×5=10)