



K21U1013

Fig. No. : .....

Name : .....

IV Semester B.A. Degree CBCSS (OBE) Regular Examination, April 2021  
(2019 Admission Only)  
COMPLEMENTARY ELECTIVE COURSE IN ECONOMICS  
4C 08 ECO : History of Economic Thought – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark. (6×1=6)

1. What do you mean by Effective demand ?
2. What is Monetarism ?
3. What do you mean by Marginal Utility ?
4. Define Under employment.
5. What is meant by General Equilibrium ?
6. Define Rational expectation.

PART – B

Answer **any six** questions. **Each** carries **two** marks. (6×2=12)

7. Explain the idea of Trusteeship Doctrine.
8. What is Drain Theory ?
9. What do you mean by Veblen Effect ?
10. Explain classical interest rate flexibility.
11. Explain the idea Institutionalism.
12. Explain Gossen's First Law.
13. What do you mean by externalities ?
14. What is the natural rate of interest put forward by Wickcell ?

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PART – C

Answer **any four** questions. **Each** carries **three** marks. **(4×3=12)**

15. Explain the idea of Income Multiplier.
16. Explain the capability approach developed by Amartya Sen.
17. Write on the economic contributions of Dr. B.R. Ambedkar.
18. Briefly discuss green revolution in India.
19. Elaborate the economic ideas of Kautilya.
20. Write a note on the history of Nobel Prize.

PART – D

Answer **any two** questions. **Each** carries **five** marks. **(2×5=10)**

21. Explain Keynesian theory of employment.
22. Write about the economic ideas of Mahatma Gandhi.
23. Write on Pareto Optimality.
24. Write on the contributions of Alfred Marshall.

(51-5x3)

P.T.O.