



K21U 4589

Reg. No. :

Name :

V Semester B.A. Degree CBCSS (OBE) Regular Examination, November 2021
(2019 Admn Only)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
5B10 ECO : Development Economics

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. Each carries **one** mark.

1. What do you mean by poverty ?
2. What is disguised unemployment ?
3. What is PQLI ?
4. Define unemployment.
5. What is meant by surplus value ?
6. What is called development gap ?

(6×1=6)

PART – B

Answer **any six** questions. Each carries **two** marks.

7. Differentiate between growth and development.
8. What is meant by inverted U hypothesis ?
9. State the key features of HDI and GDI,
10. State in brief the limitations of measures of economic development.
11. Explain the idea of low level equilibrium trap.

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12. Explain the concept of inclusive growth.
13. What do you mean by the age of high mass consumption ?
14. What is MPI ?

(6×2=12)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Explain Schumpeter's innovation theory.
16. Describe various types of unemployment.
17. Explain wage good model by Vakil and Brahmananda.
18. Explain the balanced growth theory of economic development.
19. Write a short note on critical minimum effort thesis.
20. Write a note on Adam Smith's theory of development.

(4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain Solow's model of economic growth.
22. Explain Harrod-Domar model of economic development.
23. Elaborate on Amartya Sen's capability approach.
24. Write a note on Joan Robinsons golden rule of capital accumulation. (2×5=10)