



K21U 1583



Reg. No. : .....

Name : .....

V Semester B.B.A/B.B.A. (RTM) Degree (CBCSS – Sup./Imp.)

Examination, November 2021

(2015 – 18 Adms)

Core Course

5B11BBA/BBA (RTM) : COST ACCOUNTING

Time : 3 Hours

Max. Marks : 40

SECTION – A

Answer **all** questions. **Each** question carries  $\frac{1}{2}$  mark.

1. Define Cost Centre.
2. What is overhead ?
3. What is Batch costing ?
4. What is meant by abnormal loss ?

(4x $\frac{1}{2}$ =2)

SECTION – B

Answer **any four** questions. **Each** question carries 1 mark.

5. What are the limitations of cost accounting ?
6. Write a note on VED analysis.
7. What is meant by Time Rate System ?
8. What do you mean by over absorption of overhead ?
9. Mention any four industries where job costing is applied.
10. What are the features of process costing ?

(4x1=4)

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K21U 1583

-2-



SECTION - C

Answer **any six** questions. **Each** question carries **3** marks.

11. Differentiate financial accounting from cost accounting.
12. From the following information, calculate earnings of the workers on the basis of Merrick's differential piece rate system.  
In an 8 hours day ;  
A produced 90 units, B produced 100 units and C produced 132 units  
Normal piece rate : Rs. 10 per unit  
Standard production : 120 units per day.
13. Differentiate allocation from apportionment.
14. Explain the features of contract costing.
15. Differentiate job costing from process costing.
16. What are the practical difficulties on installation of costing ?
17. Differentiate time-keeping from time-booking.
18. What is perpetual inventory system ? Give its advantages. (6x3=18)

SECTION - D

Answer **any two** questions. **Each** question carries **eight** marks.

19. Define cost. Give a brief note on different types of cost.
20. From the following information prepare stock ledger under LIFO method of pricing.

Date	Particulars	Qty	Rate per Kg (Rs.)
June 1	Received	250	10
10	Received	150	12
15	Issued	350	-
20	Received	200	14
25	Issued	150 kg	-
27	Received	250 kg	11
30	Issued	100 kg	-



K21U 1583

21. The following information were extracted from Sanju Constructions for the year ending 31<sup>st</sup> March 2019. Prepare Contract account and Contractee's account.

	(Rs.)
Wage paid	1,10,000
Materials issued	1,50,000
Wages accrued	15,000
General expenses paid	15,000
Plant installed at commencement	1,00,000
Value of plant on 31-3-2019	80,000
Materials on hand on 31-3-2019	20,000
Work certified	4,00,000
Work uncertified	25,000
Cash received being 75% of work certified	3,00,000

(2x8=16)