



K20U 3214



Reg. No. :

Name :

I Semester B.B.A./B.B.A.R.T.M./B.B.A.T.T.M. Degree
(CBCSS – Supplementary) Examination, November 2020
(2014 – 2018 Admissions)
COMPLEMENTARY COURSE
1C02 BBA/BBA(RTM)/BBA(TTM) : Business Economics

Time : 3 Hours

Max. Marks : 40

SECTION – A

Answer the 4 questions. Each question carries $\frac{1}{2}$ mark.

1. Under Monopoly, MR is _____ than AR.
2. EP = _____ in the case of relatively inelastic demand.
3. _____ is situation of severally falling prices and lowest level of economic activities.
4. Selling cost is the feature of the market form _____ (1/2x4=2)

SECTION – B

Answer any 4 questions. Each question carries 1 mark.

5. What is perfect competition ?
6. What is shift in demand curve ?
7. What are the different degrees of price elasticity of demand ?
8. What is the difference between long run and short run cost ?
9. Define business cycle.
10. What you mean by oligopoly ? (1x4=4)

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SECTION – C

Answer **any 6** questions. **Each** question carries **3** marks.

11. Explain Exception to the Law of Demand.
12. Explain Basic Economic Problems.
13. Write a note on equilibrium of industry under perfect competition.
14. What do you mean by price discrimination ?
15. Explain Economies of scale.
16. Explain Long run average and marginal cost curves using diagram.
17. Explain Nature and scope of business economics.
18. Explain relationship between Average, Marginal and Total revenue. (3x6=18)

SECTION – D

Answer **any two** questions. **Each** question carries **8** marks.

19. Compare and contrast the market forms of perfect competition, monopoly and monopolistic competition.
20. Explain the concept of elasticity of demand. Explain the 5 degrees of elasticity with the help of diagrams.
21. Explain circular flow of income and expenditure in three sector model. (8x2=16)