

Reg. No. : Name :

VI Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/ Improvement) Examination, April 2023 (2019 & 2020 Admissions) CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 6B14ECO/DEV ECO : Public Economics

PART – A

Time : 3 Hours

Short answer type questions. Answer all questions. Each carries one mark.

- 1. What is Public Debt?
- 2. What do you mean by Private Finance?
- 3. Give a note on Income tax.
- 4. Define Fiscal Deficit.
- 5. Explain incidence of a tax.
- 6. Define Budget.

PART – B

Short essay type questions. Answer any 6 questions. Each carries two marks.

- 7. Give a note on Internal and External Public Debt.
- 8. Explain the main components of Public Economics.
- 9. What do you mean by Deficit Budget ?
- 10. Briefly explain the characteristics of Private Goods.
- 11. Distinguish between Developmental Expenditure and Non Developmental Expenditure.
- 12. What do you mean by Progressive taxes and Proportional taxes ?
- 13. Explain the reasons for the growth of Public debt in a country.
- 14. What do you mean by Specific and Ad Valorem tax ? Give examples. (6×2=12)

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(6×1=6)

Max. Marks : 40

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PART – C

Essay type. Answer any 4 questions. Each carries three marks.

- 15. Point out the main classification of budgets.
- 16. Write a short essay on Wagner's Law.
- 17. Briefly explain the major highlights of the latest Union Budget.
- 18. Explain the main functions of Finance Commission.
- 19. Mention the main methods for the repayment of public debt.
- 20. Explain the specific features of Programme Budgeting. (4×3=12)

PART – D

Long essay type questions. Answer **any 2** questions. **Each** carries **five** marks.

- 21. Write an essay on the meaning and scope of Public Economics.
- 22. Explain the main canons of taxation.
- 23. Define tax. Give a detailed explanation about the main taxes in India.

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24. Give an account on the Budgetary Procedure in India. (2×5=10)