Reg. No. : ....

Name : ....

**VI Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, April 2023
(2019 and 2020 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
6B13 ECO/DEV ECO : Macro Economic Analysis II**

Time : 3 Hours   Max. Marks : 40

PART – A
(Very short answer questions)

Answer **all** questions.

1. Define LM curve.

2. What do you mean by stagflation ?

3. Give a note on mark up inflation.

4. What is monetary policy ?

5. What is juglar cycle ?

6. Define near money.   **(6×1=6)**

PART – B
(Short answer type questions)

Answer **any 6** questions.

7. What do you mean by Neo Classical Synthesis ?

8. Briefly explain the concept of sacrifice ratio.

9. Distinguish between major, minor and very long period trade cycles.

10. Define inside money and point out its features.

11. Explain the concept of Natural Rate of unemployment.

12. What are the factors influencing supply of money in an economy ?

13. Explain the major causes of business cycles.

14. What do you mean by Legal Tender Money ? **(6×2=12)**

PART – C
(Short essay type questions)

Answer **any 4** questions.

15. Diagrammatically explain long run Phillips curve.

16. Briefly explain Hick's theory of trade cycle.

17. Explain different phases of business cycle.

18. Give a short essay on the types of money.

19. Explain the features of depression in an economy.

20. Write a short essay on quantity theory of money. **(4×3=12)**

PART – D
(Essay type questions)

Answer **any 2** questions.

21. Explain the derivation of IS curve.

22. Write an essay on Samuelson's theory of trade cycles.

23. Explain Tobin's approach to demand for money.

24. Give an account on Hawtray's Theory of trade cycle. **(2×5=10)**

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