



K23U 2869

Reg. No. :

Name :

V Semester B.B.A./B.B.A.(R.T.M.) Degree (C.B.C.S.S. – Supplementary)

Examination, November 2023

(2017 and 2018 Admissions)

Core Course

5B11BBA/BBA(RTM) : COST ACCOUNTING

Time : 3 Hours

Max. Marks : 40

SECTION – A

Answer **all** questions. **Each** question carries $\frac{1}{2}$ mark.

1. Define cost accounting.
2. What is notional cost ?
3. What is idle time ?
4. What is Economic Order Quantity ?

(4× $\frac{1}{2}$ = 2)

SECTION – B

Answer **any four** questions. **Each** question carries **1** mark.

5. What is budgeted cost ?
6. What is profit centre ?
7. What is time- booking ?
8. What is by-product ?
9. What is allocation of overheads ?
10. What is VED analysis ?

(4×1= 4)

P.T.O.



SECTION – C

Answer **any six** questions. **Each** question carries **3** marks.

11. Compute Reorder level and Minimum Stock level from the following information.

Maximum usage in a month – 300 units

Minimum usage in a month – 200 units

Maximum period – 6 months

Minimum period – 2 months

12. What are the objectives of cost accounting ?

13. Differentiate cost reduction and cost control.

14. Explain the techniques of costing.

15. Explain the treatment of overheads.

16. Time taken by a worker for completing a job is 40 hrs. time allowed for completion is 50 hrs. time rate is Rs. 10/hr. calculate the earnings of the worker.

17. What are the benefits of time rate system ?

18. Write a format Cost Sheet .

(6×3=18)

SECTION – D

Answer **any two** questions. **Each** question carries **8** marks.

19. Define cost. Explain the cost classification.

20. A product passes through two processes and then to finished stock. The normal wastage of each process is as follows:

Process A 3% and Process B 5%.

The wastage of process A was sold @ Rs. 2.50 per unit and that of Process B @Rs. 5 per unit. 10,000 units were issued to Process A at the beginning of January 2021 at a cost of Rs. 20 per units.



Other expenses were as under :

	Process A	Process B
Sundry materials	20,000	30,000
Wages	1,00,000	1,60,000
Other expenses	21,000	23,760

The output of Process A was 9,500 units and that of Process B 9,100 units. Prepare the Process Account.

21. Prepare Store Ledger Accounts from the following transactions based on FIFO method.

- Jan. 1 Opening stock 2000 units @ Rs. 26 each
- 2 issued 1000 units
- 3 issued 800 units
- 4 purchased 1500 units @ Rs. 27.50 each
- 4 issued 400 units
- 5 issued 320 units
- 6 purchased 1000 units @ Rs. 29 each
- 7 issued 1400 units
- 8 returns to Vendors, purchased on 6th Jan. 30 units
- 9 received back from work order, issued on 5th Jan. 40 units.
- 10 issued 500 units

On 10th Jan. when the stock is verified, it is found that the actual stock is more by 20 units.

(2×8=16)
