



K23U 1013

Reg. No. :

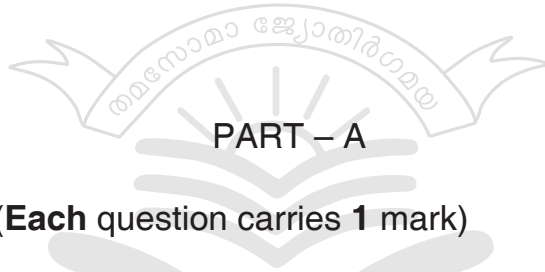
Name :

IV Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/
Improvement) Examination, April 2023
(2019 Admission Onwards)

COMPLEMENTARY ELECTIVE COURSE IN ECONOMICS
4C08ECO : History of Economic Thought – II

Time : 3 Hours

Max. Marks : 40



PART – A

Answer **all** questions. (**Each** question carries **1** mark)

1. Mention 'Fisher's Equation'.
2. State Keynes's fundamental psychological law.
3. What is the 'Doctrine of Trusteeship' ?
4. Define marginal utility.
5. State Gossen's first law.
6. Define institutionalism.

(1×6=6)



PART – B

Answer **any 6** questions. (**Each** question carries **2** marks)

7. Explain effective demand.
8. What is under employment equilibrium ?
9. What is monetarism ?
10. What is meant by 'Hedonism' ?
11. Write a short note on 'Poverty and Un-British Rule in India'.

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12. What is subjective approach ?

13. Explain welfare economics.

14. Define multiplier.

(2×6=12)

PART – C

Answer **any 4** questions. (**Each** question carries **3** marks)

15. Explain the contributions of Amartya Sen to the development of economic thought.

16. Differentiate between classical and neo- classical approach.

17. Explain the role of 'Public Finance' in Kautilya's Arthashastra.

18. Elucidate the contributions of Thorstein Veblen to the subject economics.

19. What are the implications of Marginal Analysis in economics ?

20. Explain the features of classical theory of employment.

(3×4=12)

PART – D

Answer **any 2** questions. (**Each** question carries **5** marks)

21. Assess the contributions of Alfred Marshall to the economic thought.

22. Explain Keynesian theory of employment.

23. What are the features of ancient Indian economic thought ?

24. Explain the post Keynesian developments in economic thought.

(2×5=10)
